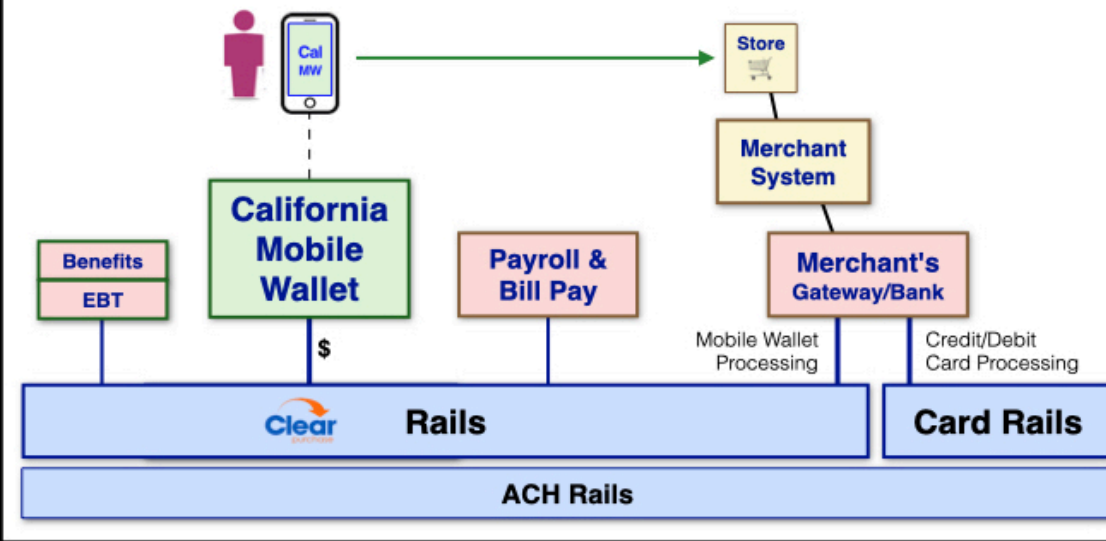




California Mobile Wallet for the Unbanked



California Mobile Wallet for the Unbanked Public Private Partnership



State of California

1. Mobile Wallet Oversight
 - State Registration/Reporting
 - State Deposit Guarantees
 - No KYC Requirements
2. Acquire ACH Routing Number
3. Promote to Unbanked

California Mobile Wallet

1. For Profit Organization
 - Private Equity Investors
2. Mobile Wallet System
 - Anonymous Accounts
 - No Customer Credit/Loans
 - No Credit/Debit Cards
3. Connect to Clear Purchase
 - Interoperability
4. Automate benefits/programs

Clear Purchase

Grows the Network

- ➡ Payroll & Billpay
- ➡ Big Merchants
- ➡ Smaller Merchants
- ➡ Conventional Banks
- ➡ International Remittances

3+ Million Undocumented in California

- Have families, homes, jobs, cars, phones, ...
- Everything done in Cash
- Payroll -> Check Cashing companies
- Unable to get Bank Account or Credit/Debit Card

Undocumented Don't Trust the Banks

Federal KYC Regulations & Reporting

Fear of being Deported

California MW offers Unbanked

Anonymous Accounts - no Federal Reporting

Able to Get Paid & Pay Bills Electronically

Usable at Merchants and Restaurants

International Remittances to Family in LatAm

A Wallet they can Trust

California: Leads the World

Pilot: CRV Customer Redemptions

Clear Purchase: Builds California Mobile Wallet

Clear Purchase: Interoperability to the World



Nick Brown

Uniquely Qualified

Technical Expert Payment Infrastructure

- Built Visa's Global Debit Card System (1996)
- Written Data Security Standards for the Payment Industry
- Written Patents around Secure Payment Networks
- Author: [Payment Infrastructure Glossary™](#)



- Unique IP: System/Transaction security
- Pilot #1: The Bahamas
- Pilot #2: Cal Wallet for Unbanked
- Quick expansion into Latin America
- Simultaneous expansion into Africa

Clear Purchase

Secure Payment Switch
10¢ Micro-Purchases
Integrated Dispute Resolution

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Cal Mobile Wallet Proposal Brief 2024.06.05 [draft]

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